



HIGH IMPACT AUSTRALIAN LITHIUM EXPLORATION

RIU SYDNEY RESOURCES ROUND-UP
INVESTOR PRESENTATION

MAY 2024

ASX | LPM



Important INFORMATION

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- are necessarily based upon several estimates and assumptions that, while considered reasonable by Lithium Plus, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
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Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Reserves is based on information compiled by Dr. Jason Berton, who is a member of the Australian Institute of Mining and Metallurgy. Dr. Berton has sufficient mineral exploration experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Dr. Berton consents to the inclusion in this report of the matters and information discussed, based upon the form and context in which it appears. Lithium Plus confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Exploration by Other Explorers

This presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. Lithium Plus does not vouch for the accuracy of these reports. Lithium Plus has taken the decision to include this information as it is in the public domain and as we assess it to be of relevance to shareholders and investors.

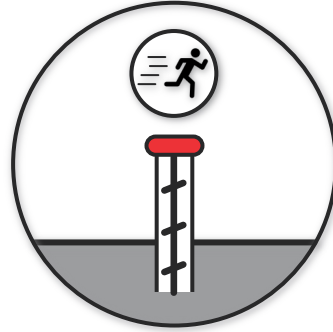
Investment HIGHLIGHTS



Premier
PROJECT
LOCATION



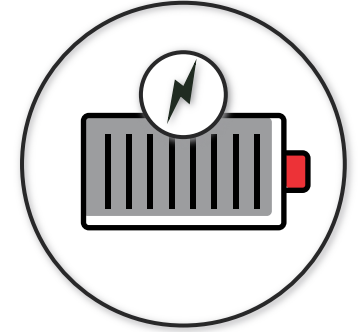
Outstanding
GEOLOGICAL
PROSPECTIVITY



Aggressive
DRILLING
PROGRAM



Proven
BOARD AND
MANAGEMENT



Leveraged
TO THE BATTERY
TRANSITION



Corporate OVERVIEW

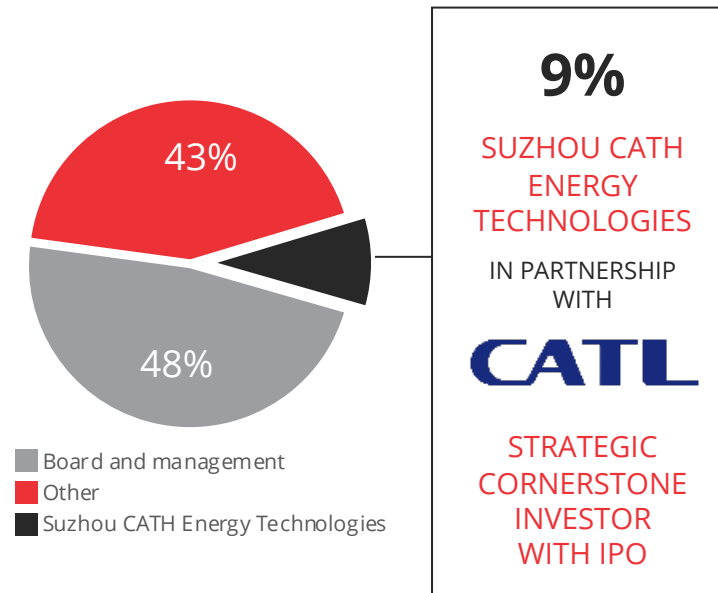
HIGHLY ATTRACTIVE ENTRY PRICE FOR EXPOSURE TO DELINEATED LITHIUM RESOURCE TONNES

Capital structure

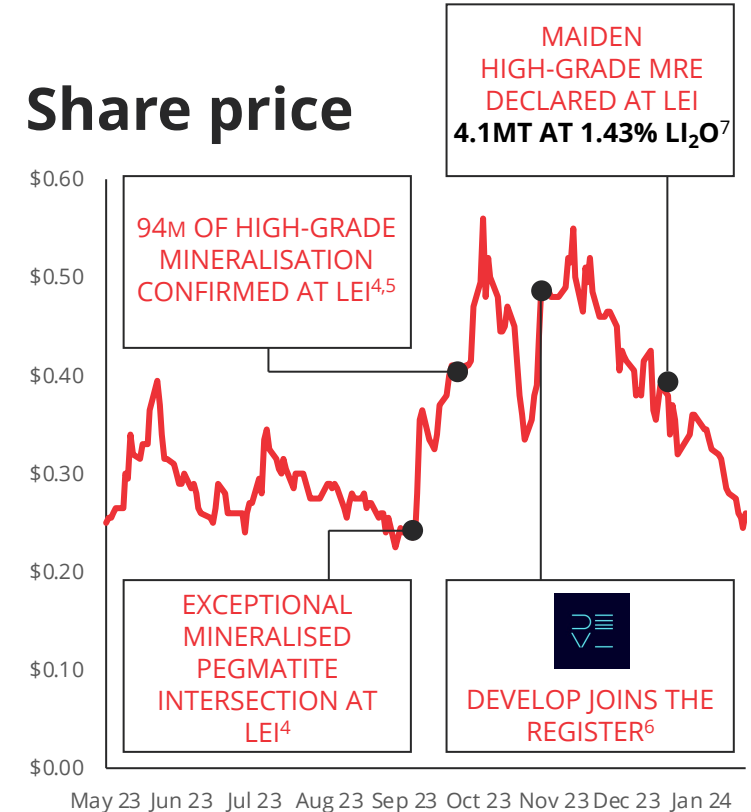
Share price ¹	A\$0.125
Total shares on issue ²	132.34M
Market capitalisation	A\$16.54M
Cash ³	A\$7.33M
Debt ³	A\$0.00M
Enterprise value	A\$9.22M

ASX:LPM

Register composition



Share price



1. At 26 March 2024

2. At 31 March 2024

3. At 31 March 2024

4. Refer ASX Announcement 7 September 2023, "Exceptional 127m mineralised pegmatite intersection at Lei" and 4 October 2023 ASX Announcement, "94m of high-grade mineralisation confirmed at Lei"

5. See Appendix slide "BYLDD019 hole summary" for further information

6. Refer 6 November 2023 ASX Announcement, "A\$8M Placement to enhance exploration at Bynoe Lithium Project"

7. Refer to ASX announcement 19 December 2023, "Maiden High-Grade Lithium Resource declared at Lei"

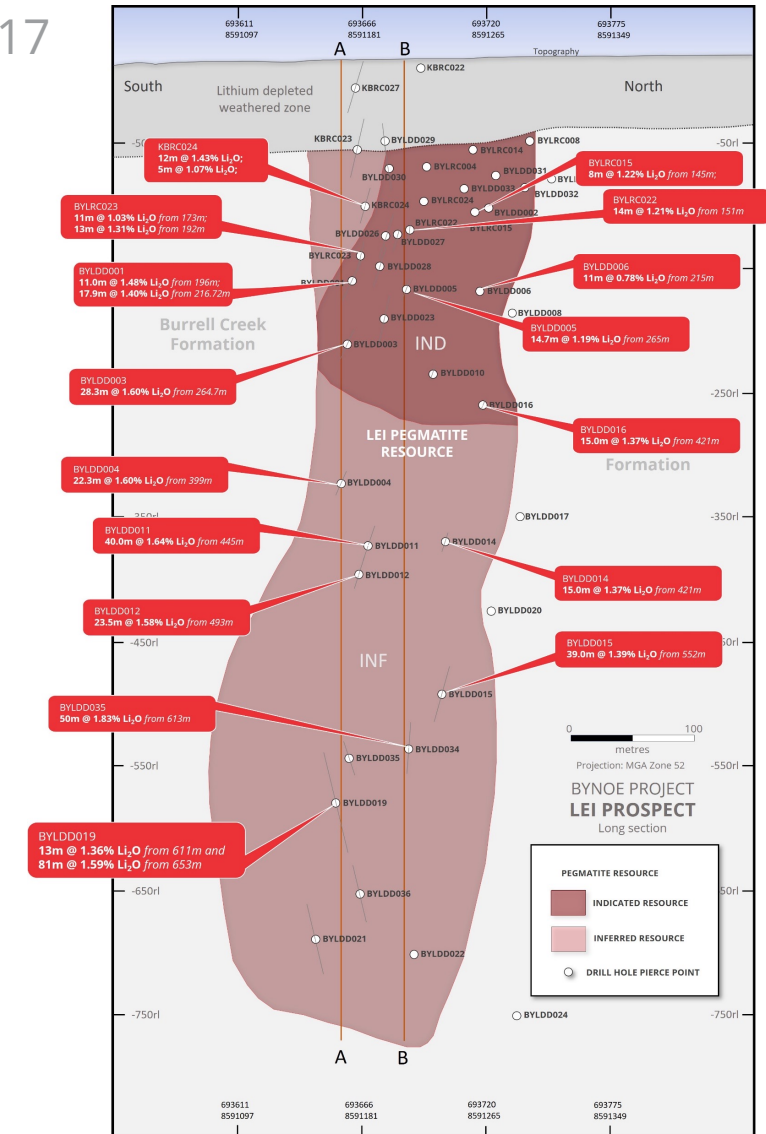


Lei Prospect **DISCOVERY**

SIGNIFICANT INITIAL LITHIUM MINERALISATION IDENTIFIED IN 2017

- **Drilling at Lei delivered extensional success at depth and included the discovery of a second lithium mineralised pegmatite occurrence^{1,2}**
- Quality of the Lei Discovery highlighted by a series of **exceptional intersections^{3,4}** :
 - **81m @ 1.59% Li₂O** from 653m (BYLDD019) including:
 - **41m @ 1.94% Li₂O** from 683m.
 - **50m @ 1.83% Li₂O** from 613m (BYLDD034)
 - **39m @ 1.55% Li₂O** from 204m (BYLDD023)
 - **33m @ 1.65% Li₂O** from 642m (BYLDD035)
 - **31m @ 1.71% Li₂O** from 396m (BYLDD037)

1. Refer 18 October 2022 ASX Announcement "High grade lithium intercepts returned at Lei Prospect"
2. Refer 1 February 2023 ASX Announcement "Second shallow pegmatite discovered at Lei major pegmatite continues at depth"
3. Refer 4 October 2023 ASX Announcement, "94m of high-grade mineralisation confirmed at Lei"
4. Refer 19 December 2023 ASX Announcement, "Maiden High-Grade Lithium Resource Declared At Lei", and Appendix slide "Exceptional intersections summary" for further information
5. Refer 27 March 2024 ASX announcement "Exploration and Advancement Update"





Lei Prospect **DISCOVERY**

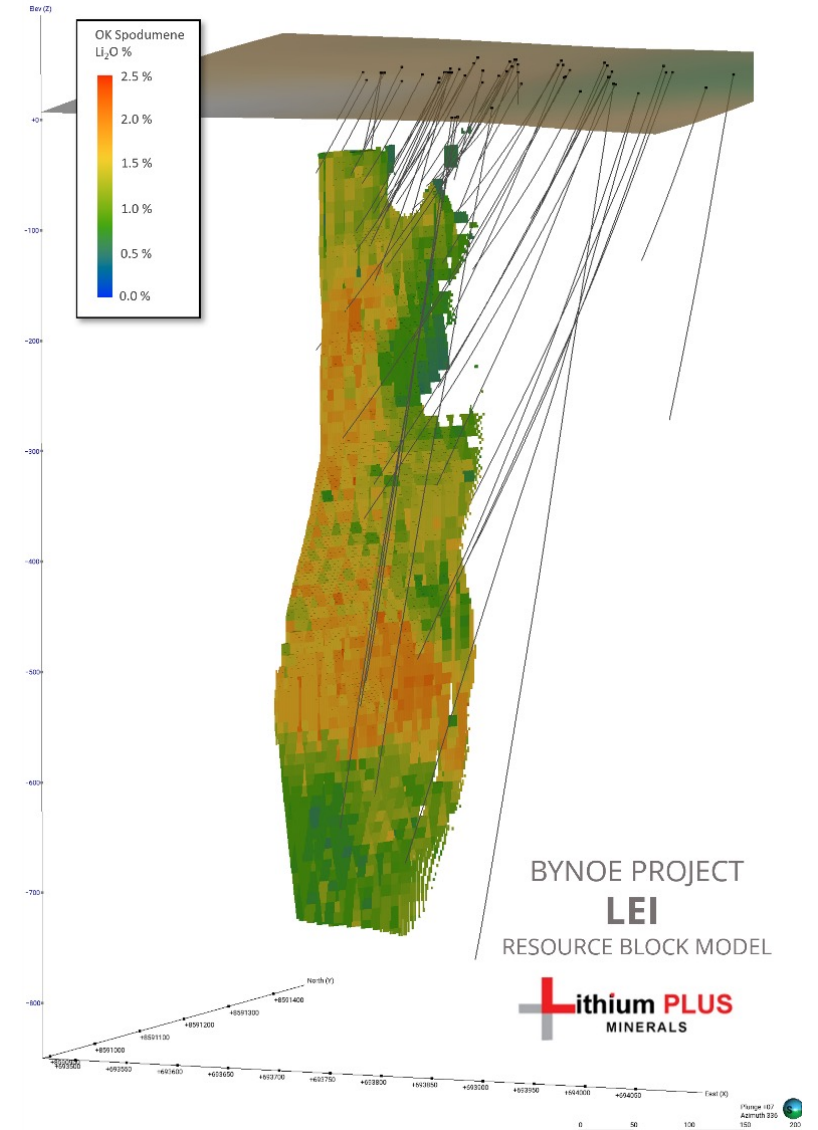
MAIDEN MINERAL RESOURCE DECLARED¹

Resource Category	Million Tonnes	Li ₂ O (%)	Contained Li ₂ O (Kt)
Indicated	0.42	1.22	5
Inferred	3.67	1.45	53
Total	4.09	1.43	58

At 0.5% Li₂O cutoff

- **Primary Lei pegmatite contributed solely to current MRE**, with the open zone beneath the extent of current drilling to remain a potential target for future work.
- **Secondary Lei pegmatite not currently included in Resource modelling** and is expected to be followed up in future potential drilling programs.
- **Both Lei mineralised pegmatites remain open at depth, providing further MRE growth potential**

1. Refer 19 December 2023 ASX announcement "Maiden High-Grade Lithium Resource declared at Lei"
2. Refer 31 October 2023 ASX announcement "Lei Discovery samples dispatched for metallurgical testing"
3. Refer 27 March 2024 ASX announcement "Exploration and Advancement Update"

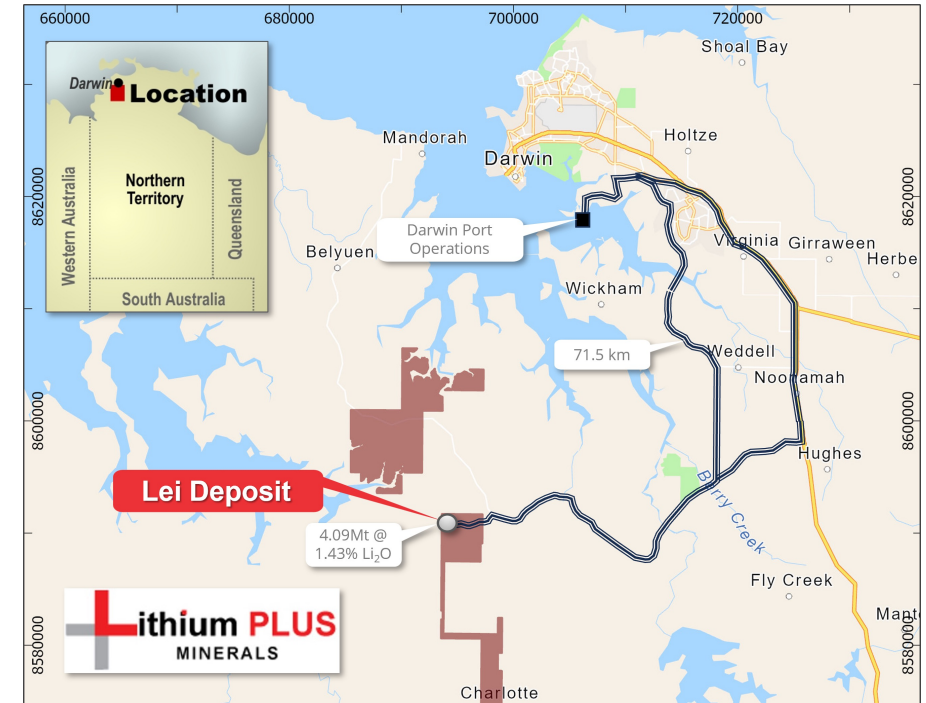




Lei Prospect **RAPIDLY ADVANCING**

MAIDEN MINERAL RESOURCE DECLARED¹

- **Early-stage economic assessment** of Direct Shipping Ore (DSO) advancement option from Lei Deposit is underway:
 - Potential to provide low upfront capital development option
 - Low environmental impact (no on-site tailings, waste rock for backfill)
 - Simple approach for permitting and mine construction
- **Environmental baseline studies** for a future environmental referral now in advanced stages of completion.
- **Preliminary metallurgical results** from samples analyzed in Yibin Tianyi Lithium Industry Co., Ltd., a joint venture by **Canmax** and **CATL**, indicates a **saleable Li₂O concentrate** can be produced.
- **Expanded metallurgy program** commenced for further flowsheet refinement.
- **Mine planning, design, scheduling commenced.**



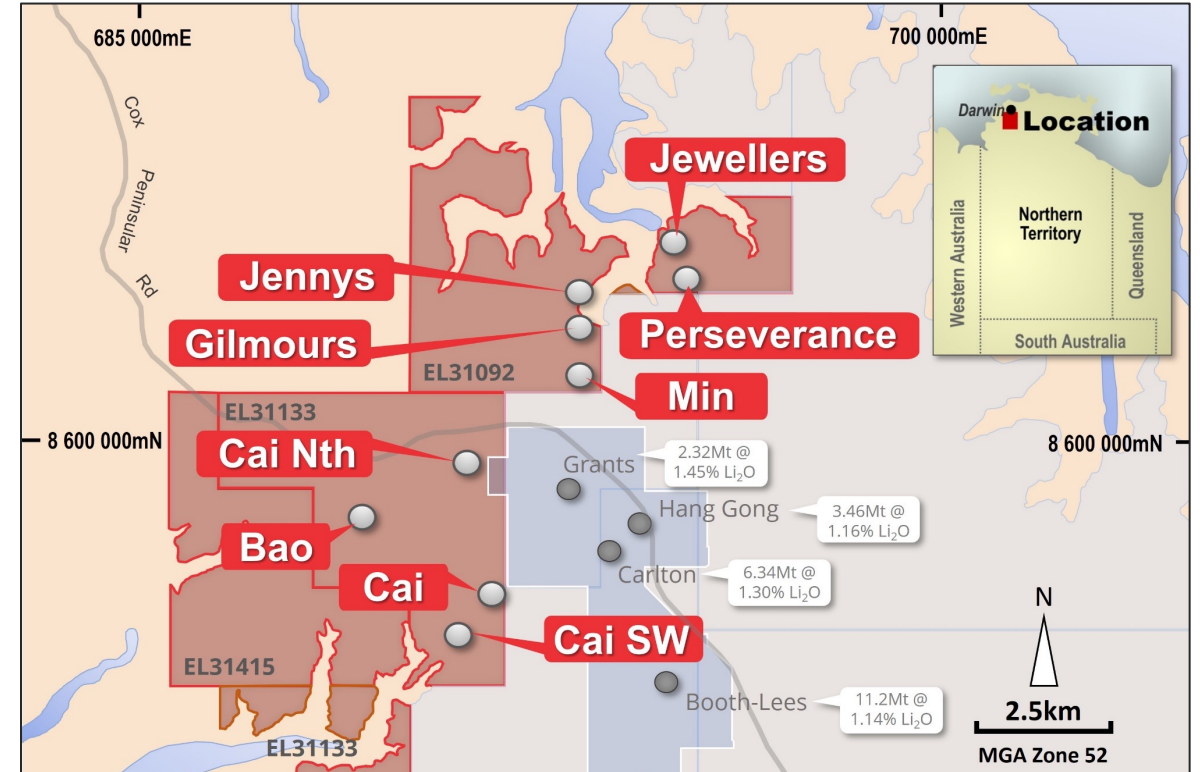
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Kings Landing EXPLORATION UPSIDE

MORE THAN SIX DRILL-READY, OUTCROPPING PEGMATITE TARGETS

- Surface mapping has identified **several large weathered pegmatites** (exposed in historic costeaning):
 - 500m long at **Jewellers**
 - >100m long at **Perseverance**
 - 250m long at **Jennys**
- Four large, high-priority pegmatite systems to be targeted; **Perseverance, Jewellers, Jewellers Extended and Jennys**
- 2023 drilling campaign at Perseverance returned high grade mineralisation in hole BYPRC012:
 - 19m @ 1.58% Li₂O** from 148m, including
 - 4m @ 2.62% Li₂O**.

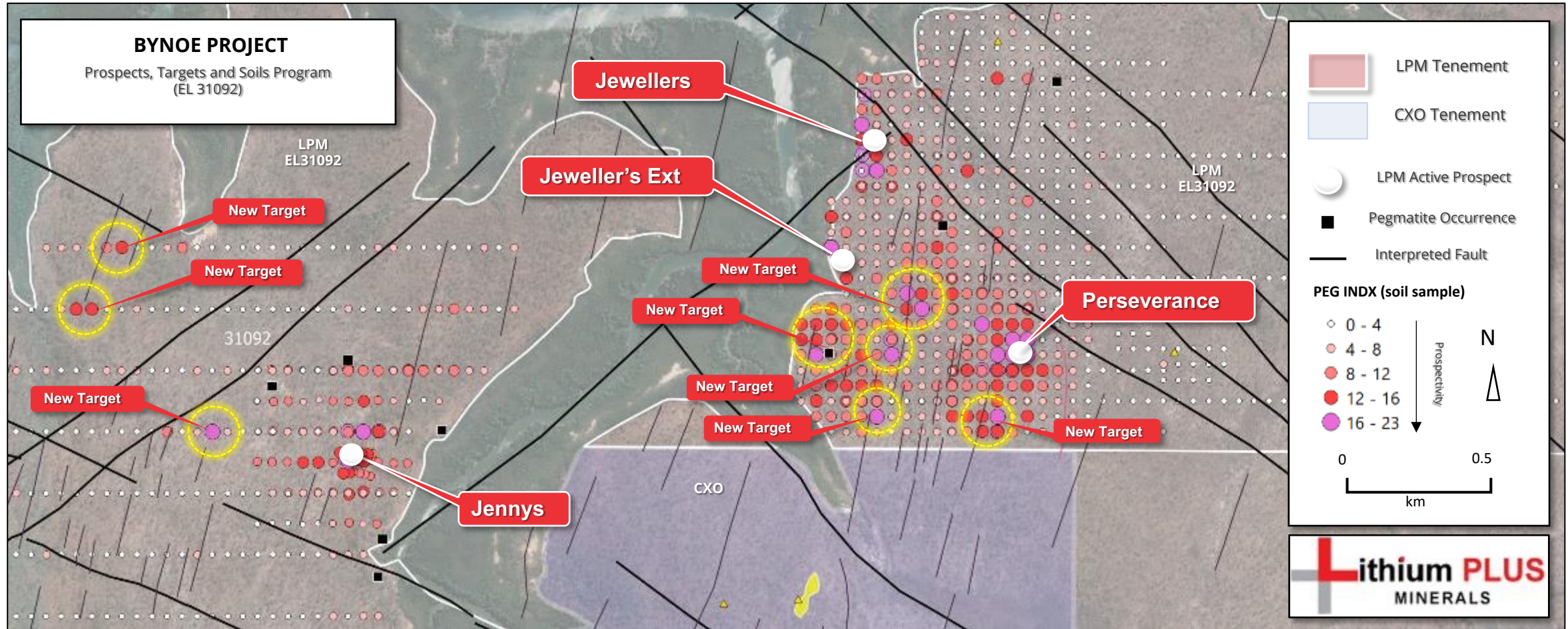


1. Refer 14 September 2023 ASX Announcement "Drilling success at Perseverance Prospect Kings Landing Area".



Kings Landing EXPLORATION UPSIDE

NUMEROUS HIGH-CONVICTION NEW TARGETS DEFINED

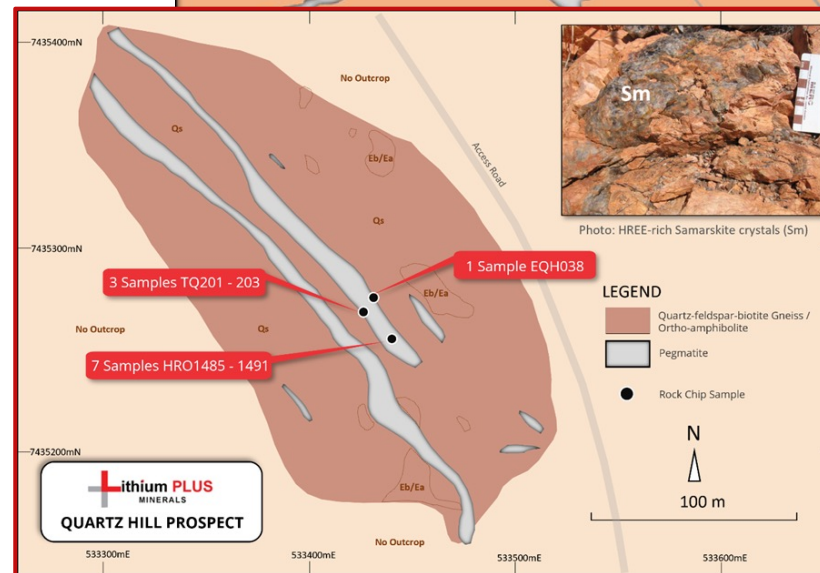
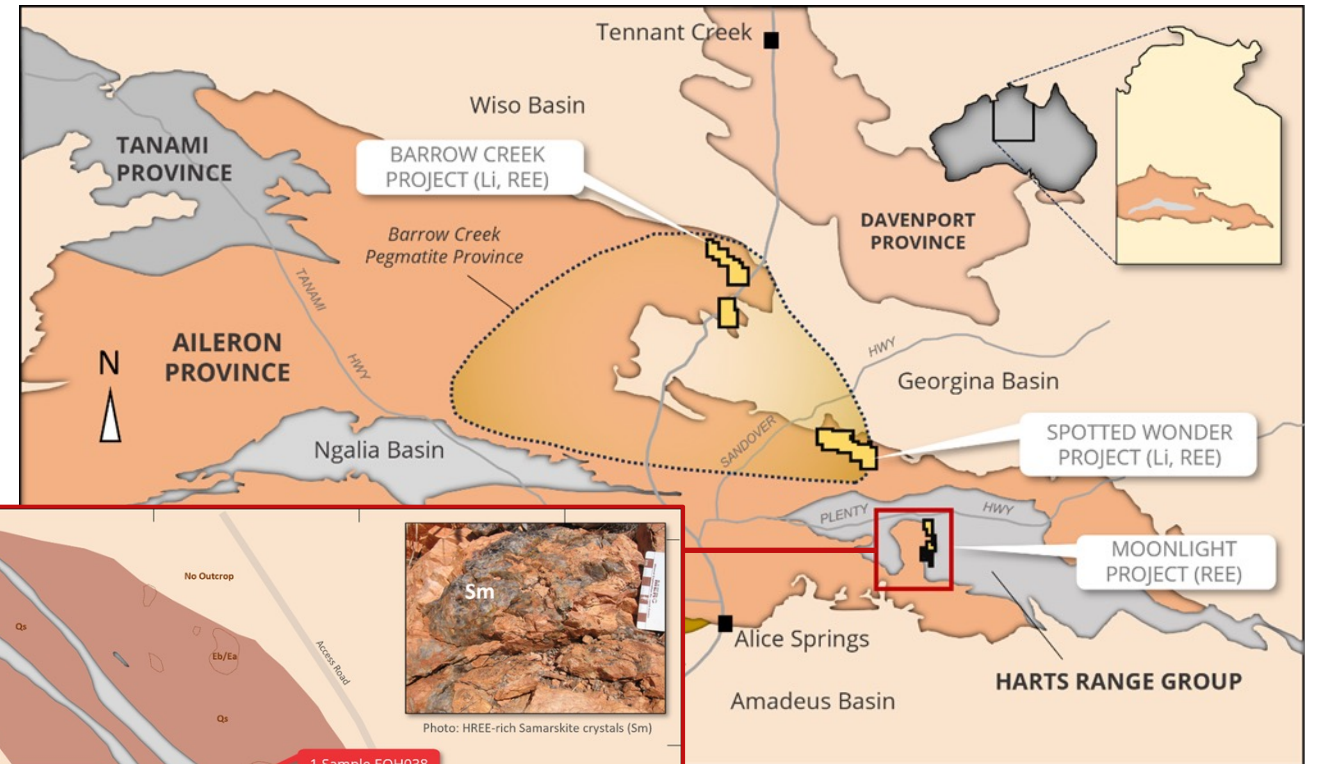




ARUNTA PROJECT RECONNAISSANCE

URANIUM AND RARE EARTH ELEMENTS POTENTIAL AT MOONLIGHT PROJECT

- Located approximately **200 km** northeast of Alice Springs.
- Numerous historic mica workings and outcropping pegmatites untested for **lithium, uranium and rare earth elements (REE)**
- Reconnaissance rock chip sampling successfully identified:
 - ➔ high levels of **uranium (up to 0.91%)**
 - ➔ high REE amounts of **yttrium (up to 2.9%), niobium (up to 4.0%), tantalum (up to 0.36%)** and titanium



Fully funded EXPLORATION PROGRAM

ADVANCEMENT OF LEI IN PARALLEL WITH EXPLORATION FOR ADDITIONAL 4 -10M TONNE Li_2O DEPOSITS

LEI DISCOVERY ADVANCEMENT	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Mine planning, design, scheduling	+	+	+	
Environmental baseline studies and monitoring	+	+		
Expended metallurgical sampling and test work	+	+		
Lei economic study work		+	+	+

EXPLORATION AND DRILLING	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Arunta Project Reconnaissance-Uranium & REE		+		
Target generation and drill planning at Bynoe	+	+		
RAB, AC and RC/DD drilling program at Bynoe		+	+	+

1. Target timeframes are subject to change and may be impacted by wet season or other unforeseen circumstances

Investment HIGHLIGHTS

- 1+** **Premier** project location
NEXT TO CORE LITHIUM'S FINNISS MINE AND 45KM FROM DARWIN
- 2+** **Outstanding** geological prospectivity
EXCEPTIONALLY LONG MINERALISED PEGMATITE INTERSECTION
- 3+** **Aggressive** drilling program
HIGH-GRADE MAIDEN RESOURCE DECLARED AT LEI
- 4+** **Proven** board and management
STRONGLY FOCUSED ON EXPLORATION AND RESOURCE GROWTH
- 5+** **Leveraged** to the battery transition
SET TO CAPITALISE ON THE LONG-TERM LITHIUM DEMAND DYNAMIC



Appendix

SUPPLEMENTARY INFORMATION



Proven board and **MANAGEMENT**

WITH A STRONG FOCUS ON EXPLORATION AND RESOURCE DEFINITION



Dr Bin Guo
EXECUTIVE CHAIRMAN

- Founder and Executive Chairman of Lithium Plus
- PhD in Geophysics with more than 20 years experience in mining and finance
- Wide range of technical and commercial knowledge gained at SRK Consulting, CITIC Securities and Mining One Consultants
- Previously Non-Executive Director of North American Lithium and member of AusIMM, AIG and ASEG



Mr Simon Kidston
NON EXECUTIVE DIRECTOR

- Finance professional with more than 25 years' global experience with Macquarie Bank, HSBC and Helmsec Global Capital Limited
- Founding Director of renewable energy company Genex Power
- Previously involved in the establishment of ASX listed mining companies, Endocoal Ltd, Carabella Resources Ltd and Estrella Resources Ltd
- Current Non-Executive Director of Genex Power Ltd and QC Copper and Gold



Dr Jason Berton
NON EXECUTIVE DIRECTOR

- Structural geologist with over 20 years mining and exploration experience at Homestake, Barrick, BHP and SRK Consulting
- Current Managing Director of PolarX Limited, and former Managing Director of ASX-listed Estrella Resources
- PhD in Geology and member of AusIMM



Mr George Su
NON-EXECUTIVE DIRECTOR

- Over 35 years' business experience in the Asia-Pacific region
- Current CEO and Managing Director of Richlink Australia
- Former country head of Australian operations at CITIC Securities and independent director of Macquarie Bank's China property fund
- Current Independent Director of YPB Group Ltd, an ASX listed technology company



Dr Bryce Healy
EXPLORATION MANAGER

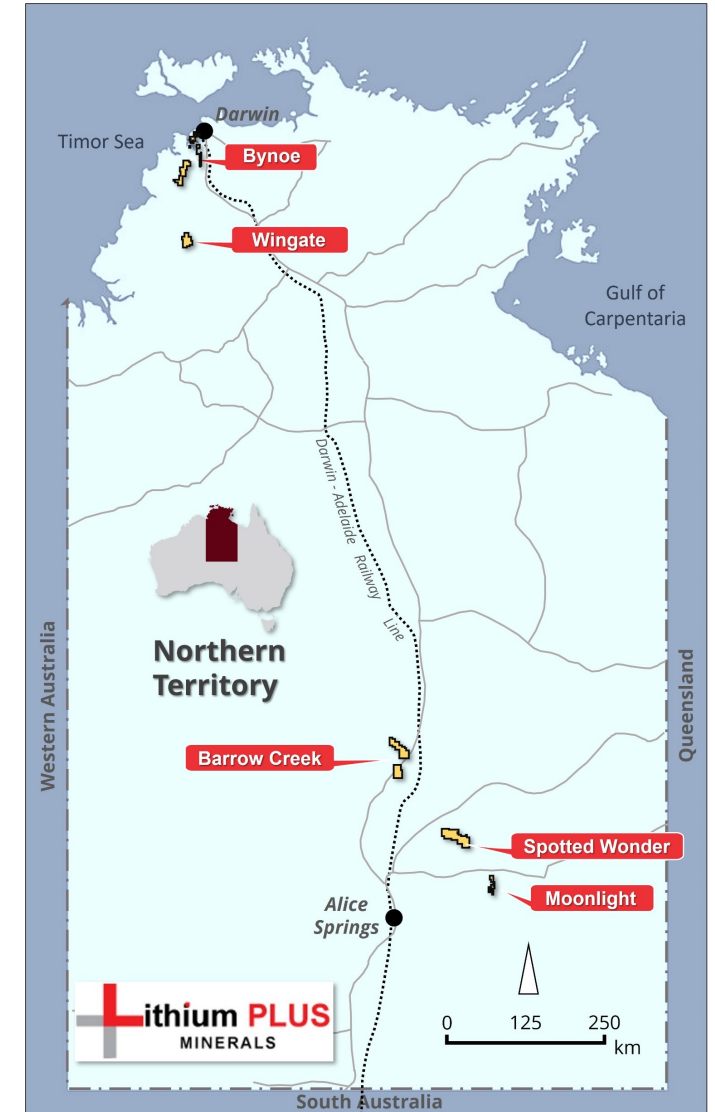
- Experienced Exploration Geologist with a PhD in Geology specialising in granite petrology
- A member of the AIG with over 20 years industry experience in Exploration Management and Technical Director roles, including 13 years of consulting experience with SRK Consulting.
- Currently a director of exploration consultancy Noventum Group and COO of Revolver Resources Ltd

Premier project LOCATION

NEXT TO CORE'S FINNISS MINE DEVELOPMENT AND 45KM FROM DARWIN

- **Australia is a prolific mining nation**, built on a history of safe, stable mineral extraction
- **Project area strategically positioned 45km from Darwin Port** which is Australia's nearest port to Asia and key gateway for Australasian trade
- Proximity to **Darwin** provides significant **infrastructure availability**, with labour and supply route benefits
- Project is located in a **similar geological setting to Core Lithium (ASX: CXO)'s Finnis mine: CXO** recent upgraded Mineral Resource Estimate
 - **48.2Mt @ 1.26% Li₂O¹**

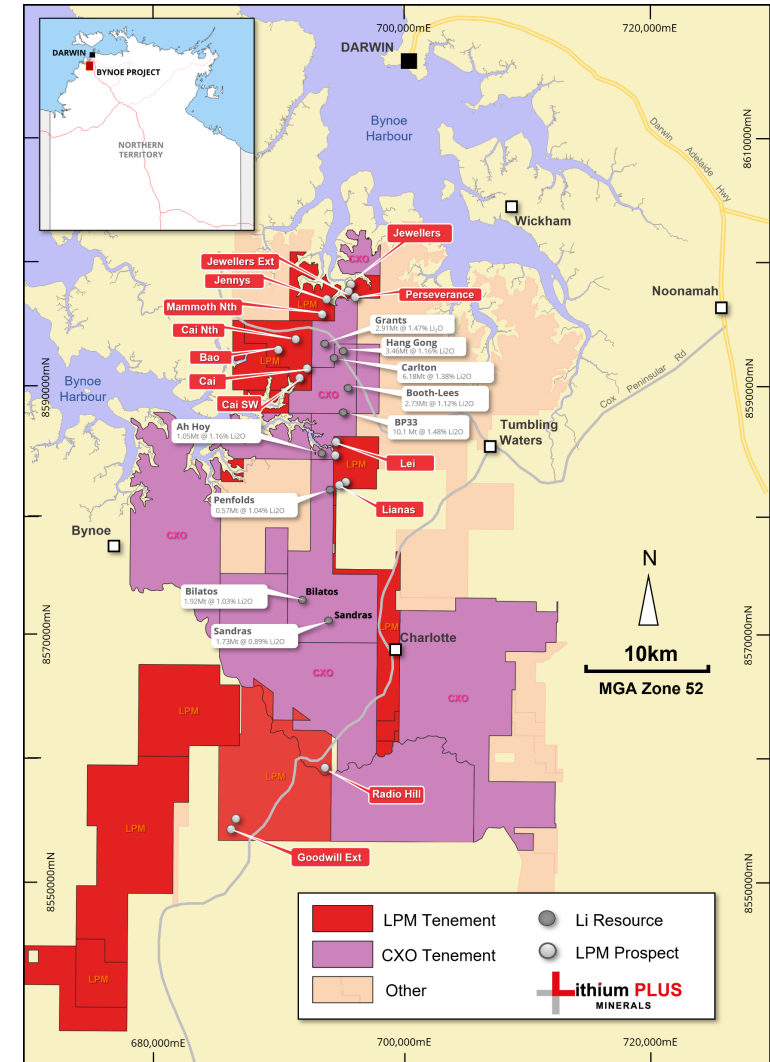
1. Refer to Core Lithium ASX release dated 11 April 2024. LPM is not aware of any new information or data that materially affects the information included in these ASX releases, LPM confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in this presentation continue to apply and have not materially changed.



Outstanding geological PROSPECTIVITY

HIGH IMPACT AUSTRALIAN LITHIUM EXPLORATION OPTIONALITY

- Flagship BYNOE **PROJECT** adjacent to **Core's deposits** which benefited from a recent upgraded Mineral Resource Estimate
 - **48.2Mt @ 1.26% Li₂O¹**
- Total of **19 granted exploration licences** (and additional 3 exploration licences under application), across more than 1,575km² of tenure
- Very small proportion of total tenement area field sampled providing **significant opportunity** for follow up soil sampling and potential **lithium bearing pegmatite discoveries**
- **Multiple walk up, drill ready targets** identified providing optionality for future drilling programs



1. Refer to Core Lithium ASX release dated 11 April 2024. LPM is not aware of any new information or data that materially affects the information included in these ASX releases, LPM confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in this presentation continue to apply and have not materially changed.

Strategic CORNERSTONE INVESTMENT

FROM LEADING BATTERY DEVELOPER AND MANUFACTURER

- Suzhou CATH Energy Technologies (**CATH**) invested at IPO with a **9% equity interest**
- CATH is jointly owned by **Contemporary Amperex Technology Co. Ltd (CATL)** and **Mr Pei Zhenhua**
- CATL is the **world's largest electric vehicle (EV) battery manufacturer**
- Mr Pei is a significant investor in **Camax** (SZSE: 300390)
- **Camax** has a production capacity of **165,000MT battery-grade lithium hydroxide/carbonate** per annum from its chemical plants in China.

CATL

A global leader of new energy innovative technologies, committed to providing premier solutions and services for new energy applications worldwide

TOP
**EV BATTERY
MANUFACTURER**
GLOBALLY¹

HOLDS 32.5% OF A
US\$27 BILLION
BATTERY MARKET¹

GLOBALLY
2.35 MILLION
EVs IN OPERATION
WITH CATL BATTERIES

**LITHIUM ION
BATTERY
SPECIALISTS**

1. By consumption volume. Adapted from data from SNE Research

EXCEPTIONAL INTERSECTIONS SUMMARY

SERIES OF HIGH-GRADE MINERALISED INTERSECTIONS CONFIRMED AT LEI^{1,2}

Hole ID	Collar co-ordinates GDA94 MGA Zone 52			Survey data			Pegmatite intercepts			
	Easting	Northing	RL (m)	Azi (°)	Dip (°)	Depth (m)	From	To	Interval (m)	Li ₂ O grade
BYLDD019	693863	8590907	24	319	-63	756.5	611.0	624.0	13.0	1.36%
							<i>and</i>	653.0	733.0	81.0
BYLDD023	693723	8591217	17	269	-69	252.7	203.5	244.80	41.3	1.55%
BYLDD034	693960	8591096	24	292	-66	680.14	613.00	663.00	50.0	1.83%
BYLDD035	693865	8590909	19	317	-62	699.8	640.11	675.3	35.2	1.65%
BYLDD037	693843	8591197	22	278	64	441.0	396.00	427.00	31.00	1.71%

1. Refer 4 October 2023 ASX announcement, "94m of high-grade mineralisation confirmed at Lei".

2. Refer 19 December 2023 ASX announcement, "Maiden High-Grade Lithium Resource declared at Lei"

Contact

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